TRADITIONAL IRA WITHDRAWAL AUTHORIZATION

The term IRA will be used to mean Traditional IRA, unless otherwise specified. Refer to pages 2 and 3 of this form for reporting and withholding notice information.

CDF CAPITAL™
PO Box 19700, Irvine, CA 92623-9700
Fax: 866.303.9360

I. IRA OWNER

Name *(First/Mi/Last)*

Social Security Number

Date of Birth Phone

Email Address

Customer Number Investment Number

II. IRA TRUSTEE OR CUSTODIAN

Name: Church Development Fund

Address: 17701 Cowan Ste 100

City/State/Zip: Irvine CA 92614

Phone: (888)540-7112

III. BENEFICIARY OR FORMER SPOUSE INFORMATION

This section should only be completed by a beneficiary taking a death withdrawal or transferring inherited IRA assets to another IRA, or by a former spouse taking a withdrawal as a result of a court-approved property settlement due to divorce or legal separation.

Name *(First/Mi/Last)*

Tax ID *(SSN/TIN)*

Date of Birth Phone

Address Line 1

Address Line 2

City/State/Zip

IV. WITHDRAWAL INFORMATION

Total Withdrawal Amount $ _____

Withdrawal Date _____

☐ This withdrawal will close this IRA

WITHDRAWAL REASON *(Select one)*

- ◯ Normal Withdrawal *(Age 59½ or Older)*
- ◯ Early Withdrawal *(Under Age 59½ – Select one if applicable)*
  - ◯ Disability
  - ◯ Direct Conversion to a Roth IRA, Substantially Equal Periodic Payments, or IRS Levy
- ◯ Death Withdrawal by a Beneficiary
- ◯ Excess Contribution Removed Before the Excess Removal Deadline
  Net Income Attributable _____
  - ◯ Excess Contributed and Removed in the Same Year
  - ◯ Excess Contributed in One Year and Removed in the Next Year
- ◯ Excess Contribution Removed After the Excess Removal Deadline
- ◯ Recharacterization
  Net Income Attributable _____
  - ◯ Same-Year Recharacterization
  - ◯ Prior-Year Recharacterization

V. WITHHOLDING ELECTION (Form W-4P/OMB No. 1545-0074)

Your withholding election will remain in effect for any subsequent withdrawal unless you change or revoke it.

FEDERAL WITHHOLDING *(Select one)*

- ◯ Withhold _____% *(Must be 10% or greater)*
  Withhold Addition Federal Income Tax of $ _____
- ◯ Do Not Withhold Federal Income Tax

CA STATE WITHHOLDING

- ◯ Withhold _____% *(Must be 7% or greater)*
- ◯ Withhold $ _____
- ◯ Do Not Withhold State Income Tax

VI. WITHDRAWAL SUMMARY

Trustee or Custodian Penalties and Fees _____

Gross Withdrawal Amount _____

Federal Withholding Amount _____

State Withholding Amount _____

Net Amount Paid to Recipient _____

VII. WITHDRAWAL INSTRUCTIONS

ASSET HANDLING *(Assets identified below will be liquidated immediately unless otherwise specified in the Special Instructions section.)*

Asset Description	Amount to be Withdrawn	Special Instructions

PAYMENT METHOD *(Select one)*

- ◯ **Check** *($5 fee)* – Make payable to _____
- ◯ **External Account** *(e.g. EFT, ACH, wire)* – Bank _____
  Account Number _____
- ◯ **Internal** – CDF Investment Number _____
  Routing Number _____
  Type *(e.g. checking, savings)* _____

VIII. SIGNATURES

I certify that I am authorized to receive payments from this IRA and that all information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the trustee or custodian. All decisions regarding this withdrawal are my own, and I expressly assume responsibility for any consequences that may arise from this withdrawal. I agree that the trustee or custodian is not responsible for any consequences that may arise from processing this withdrawal authorization.

Signature of Recipient Date *(mm/dd/yyyy)*

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WITHHOLDING NOTICE INFORMATION (FORM W-4P/OMB NO. 1545-0074)

Basic Information About Withholding From Pensions and Annuities. Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit sharing, stock bonus, annuity, and certain deferred compensation plans; from IRAs; and from commercial annuities.

Caution: There may be penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505, *Tax Withholding and Estimated Tax*. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using form W-4P.

Purpose of Form W-4P. Unless you elect otherwise, 10 percent federal income tax will be withheld from payments from individual retirement accounts (IRAs). You can use Form W-4P (or a substitute form, such as this form), provided by the custodian, to instruct your custodian to withhold no tax from your IRA payments or to withhold more than 10 percent. This substitute form should be used only for withdrawals from IRAs that are payable upon demand.

Nonperiodic Payments. Payments made from IRAs that are payable upon demand are treated as nonperiodic payments for federal income tax purposes. Generally, nonperiodic payments must have at least 10 percent income tax withheld.

Your election will remain in effect for any subsequent withdrawal unless you change or revoke it.

Payments Delivered Outside of the U.S. A U.S. citizen or resident alien may not waive withholding on any withdrawal delivered outside of the U.S. or its possessions. Withdrawals by a nonresident alien generally are subject to a tax withholding rate of 30 percent. A reduced withholding rate may apply if there is a tax treaty between the nonresident alien's country of residence and the United States and if the nonresident alien submits Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, or satisfies the documentation requirements as provided under federal regulations. The Form W-8BEN must contain the foreign person's taxpayer identification number.

For more information, Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Publication 519, *U.S. Tax Guide for Aliens*, are available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

Revoking the Exemption From Withholding. If you want to revoke your previously filed exemption from withholding, file another W-4P with the custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA. By January 31 of next year, your custodian will provide a statement to you and to the IRS showing the total amount of your IRA distributions and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the custodian.

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REPORTING INFORMATION APPLICABLE TO TRADITIONAL IRA WITHDRAWALS

You must supply all requested information for the withdrawal so the trustee or custodian can properly report the withdrawal.

If you have any questions regarding a withdrawal, please consult a competent tax professional or refer to IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

WITHDRAWAL REASON

IRA assets can be withdrawn at any time. Most IRA withdrawals are reported to the IRS. IRS rules specify the distribution code that must be used to report each withdrawal on IRS Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*

Transfer to Another Roth IRA. Transfers are not reported on Form 1099-R. Transfers may be made by an IRA owner, beneficiary, or former spouse under a transfer due to a divorce. Inherited IRA assets may only be transferred to another inherited IRA, unless you are a spouse beneficiary.

Normal Withdrawal (***Age 59½ or Older***). If you are age 59½ or older, withdrawals (including required minimum distributions) are reported on Form 1099-R using code 7.

Early Withdrawal (*Under Age 59½*) . If you are under age 59½, withdrawals for any reason not listed below are reported on Form 1099-R using code 1.

- **Disability.** If you are under age 59½ and disabled, withdrawals are reported on Form 1099-R using code 3.
- **Direct Conversion to a Roth IRA, Substantially Equal Periodic Payments, or IRS Levy.** If you are under age 59½, withdrawals due to direct conversions to a Roth IRA, substantially equal periodic payments, or IRS levy are reported on Form 1099-R using code 2. Certain distributions taken due to federally declared disasters also are reported using code 2. Please refer to the IRS website at www.irs.gov for more information and a listing of the disaster areas.

Death Withdrawal by a Beneficiary. Withdrawals by beneficiaries following the death of the original IRA owner are reported on Form 1099-R using code 4. Use code G with code 4 for a surviving spouse beneficiary who elects a direct rollover to an eligible employer-sponsored retirement plan.

Direct Rollover to an Eligible Employer-Sponsored Retirement Plan. Direct rollovers to eligible employer-sponsored retirement plans (Internal Revenue Code Section (IRC Sec.) 401(a) (e.g., 401(k), profit sharing money purchase pension plan), annuity plan (IRC Sec. 403(a)). tax-sheltered annuity plan (IRC Sec. 403(b)), or governmental deferred compensation plan (IRC Sec. 457(b)) are reported on Form 1099-R using code G.

Prohibited Transaction. Prohibited transactions as defined in IRC Sec. 4975(c) are reported on Form 1099-R using code 5.

Excess Contribution Removed Before the Excess Removal Deadline. Excess contributions removed before the excess removal deadline (your tax filing deadline, including extensions) must include the net income attributable to the excess.

- If your excess contribution was contributed and removed in the same year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using codes 8. If you are under age 59½ also use code 1.
- If your excess contribution was contributed in one year and removed in the next year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using code P. If you are under age 59½ also use code 1.

Excess Contribution Removed After the Excess Removal Deadline. If your excess contribution is removed after the excess removal deadline, the withdrawal is reported on Form 1099-R using code 1 if you are under age 59½ or code 7 if you are age 59½ or older.

SEP Excess Contribution Removed Under the EPCRS. Excess SEP IRA contributions removed under the Employee Plans Compliance Resolution System (EPCRS) generally are reported on Form 1099-R using code E.

Recharacterization. A Traditional IRA contribution including the net income attributable may be recharacterized as a Roth IRA contribution up until your tax filing deadline, including extensions.

- Recharacterizations that occur in the same year for which the contribution was made are reported on Form 1099-R using code N.
- Recharacterizations that occur after the year for which the contribution was made are reported on Form 1099-R using code R.

Revocation of a Regular Contribution. Revocations of regular contributions are reported on Form 1099-R using code 8. If you are under age 59½ and earnings on the contribution are distributed, also use code 1.

Revocation of Rollover, Transfer, or SEP or SIMPLE IRA Contribution. Revocations of rollovers, transfers, or SEP or SIMPLE IRA plan contributions are reported on Form 1099-R using code 1 if you are under age 59½ or code 7 if you are age 59½ or older.

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