

INHERITED IRA REQUIRED MINIMUM DISTRIBUTION SCHEDULED PAYMENT ELECTION



The term IRA will be used below to mean Traditional IRA and Roth IRA, unless otherwise specified. This form may be used by a beneficiary to request scheduled payments of inherited IRA assets that will meet or exceed your Life Expectancy Payments. Refer to page 2 of this form for withholding notice information.

PO Box 19700, Irvine, CA 92623-9700
Fax: 866.303.9360

INHERITED IRA OWNER

Name (First/Mi/Last)* _____

Social Security Number* _____

Date of Birth _____ Phone _____

Email Address _____

Customer Number _____ Investment Number _____
*Required for IRS reporting

Inherited Traditional IRA Inherited Roth IRA

WITHHOLDING ELECTION

(Form W-4P/OMB No. 1545-0074)

Your withholding election will remain in effect for any subsequent withdrawal unless you change or revoke the election.

FEDERAL WITHHOLDING (Select one)

Withhold _____ % (Must be 10% or greater)
Withhold Additional Federal Income Tax of \$ _____

Do Not Withhold Federal Income Tax

CA STATE WITHHOLDING ONLY

Withhold _____ % (Must be 7% or greater)

Withhold \$ _____

Do Not Withhold State Income Tax

SIGNATURE

I certify that all of the information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the custodian. All decisions regarding these payments are my own. I assume responsibility for any consequences that may result from these payments and I agree that the custodian is not responsible for any consequences that may result from executing this request. I authorize the custodian to make payments as indicated above until instructed otherwise.

Signature of IRA Owner _____

Date (mm/dd/yyyy) _____

INHERITED IRA TRUSTEE/CUSTODIAN

Church Development Fund
2050 Main Street, Suite 400
Irvine, CA 92614

PAYMENT INFORMATION

PAYMENT OPTIONS (Select one)

- Distribute the Required Payment Each Year
- Distribute \$ _____ Per Payment
(Total payments for the year must meet or exceed your required payment; amount exceeding required payment plus interest may result in an early redemption fee)
- Do not establish scheduled payments for my required payment.
I will be responsible for withdrawing the required payment at another institution.

PAYMENT FREQUENCY (distributions are processed on the 20th)

- Monthly Quarterly
- Semiannually Annually _____
(month for annual distribution)

PAYMENT METHOD (Select one)

- Check (\$5 fee)
Make payable to _____
- Internal
CDF Investment Number _____
- External Account (Please include voided check)
Bank _____
Routing Number _____
Account Number _____
Type (e.g. checking, savings) _____

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WITHHOLDING NOTICE INFORMATION (FORM W-4P/OMB NO. 1545-0074)

Basic Information About Withholding From Pensions and Annuities. Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit sharing, stock bonus, annuity, and certain deferred compensation plans; from IRAs; and from commercial annuities.

Caution: There may be penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505, *Tax Withholding and Estimated Tax*. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using form W-4P.

Purpose of Form W-4P. Unless you elect otherwise, 10 percent federal income tax will be withheld from payments from individual retirement accounts (IRAs). You can use Form W-4P (or a substitute form, such as this form), provided by the custodian, to instruct your custodian to withhold no tax from your IRA payments or to withhold more than 10 percent. This substitute form should be used only for withdrawals from IRAs that are payable upon demand.

Nonperiodic Payments. Payments made from IRAs that are payable upon demand are treated as nonperiodic payments for federal income tax purposes. Generally, nonperiodic payments must have at least 10 percent income tax withheld.

Your election will remain in effect for any subsequent withdrawal unless you change or revoke it.

Payments Delivered Outside of the U.S. A U.S. citizen or resident alien may not waive withholding on any withdrawal delivered outside of the U.S. or its possessions. Withdrawals by a nonresident alien generally are subject to a tax withholding rate of 30 percent. A reduced withholding rate may apply if there is a tax treaty between the nonresident alien's country of residence and the United States and if the nonresident alien submits Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, or satisfies the documentation requirements as provided under federal regulations. The Form W-8BEN must contain the foreign person's taxpayer identification number.

For more information, Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Publication 519, *U.S. Tax Guide for Aliens*, are available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

Revoking the Exemption From Withholding. If you want to revoke your previously filed exemption from withholding, file another W-4P with the custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA. By January 31 of next year, your custodian will provide a statement to you and to the IRS showing the total amount of your IRA distributions and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the custodian.