

IRA SCHEDULED PAYMENT ELECTION

The term IRA will be used below to mean Traditional IRA and Roth IRA, unless otherwise specified. This form may only be used by the IRA owner to request scheduled payments other than substantially equal periodic payments or required minimum distributions. Refer to page 2 of this form for withholding notice information.



PO Box 19700, Irvine, CA 92623-9700
Fax: 866.303.9360

I. IRA OWNER

Name (First/Mi/Last) _____
Social Security Number _____
Date of Birth _____ Phone _____
Email Address _____
Customer Number _____ Investment Number _____

II. IRA TRUSTEE OR CUSTODIAN

Name _____
Address _____
City/State/ZIP _____
Phone _____

ACCOUNT TYPE (Select one)

- Traditional IRA Roth IRA

III. PAYMENT INFORMATION

PAYMENT OPTIONS (Select one)

- Distribute \$ _____ Per Payment
 Distribute the interest Earnings from my IRA Investment

PAYMENT START DATE & FREQUENCY

(Complete and select one frequency)

Start Date (mm/yyyy) _____

- Monthly Quarterly
 Semiannually Annually

PAYMENT REASON (Select one)

- Age 59½ or Older
 Disability
 Under Age 59½ (No penalty exception)

PAYMENT METHOD (Select one)

- Check (\$5 Fee)**
Make payable to _____
- Internal**
CDF Investment Number _____
Type (e.g., CDA/SAV) _____
- External Account (Please include voided check)**
Bank _____
Routing Number (Optional) _____
Account Number _____
Type (e.g. checking, savings) _____

IV. WITHHOLDING ELECTION (Form W-4P/OMB No. 1545-0074)

Your withholding election will remain in effect for any subsequent withdrawal unless you change or revoke it.

FEDERAL WITHHOLDING (Select one)

- Withhold _____ % (Must be 10% or greater)
Withhold Addition Federal Income Tax of \$ _____ (If applicable)
- Do Not Withhold Federal Income Tax

CA STATE WITHHOLDING

- Withhold _____ % (Must be 7% or greater)
- Withhold \$ _____
- Do Not Withhold State Income Tax

V. SIGNATURES

I certify that all information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the trustee or custodian. All decisions regarding these payments are my own. I assume responsibility for any consequences that may result from these payments and I agree that the trustee or custodian is not responsible for any consequences that may result from executing this request. I authorize the trustee or custodian to make payments as indicated until instructed otherwise.

Signature of IRA Owner _____ Date (mm/dd/yyyy) _____

WITHHOLDING NOTICE INFORMATION (FORM W-4P/OMB NO. 1545-0074)

Basic Information About Withholding From Pensions and Annuities. Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit sharing, stock bonus, annuity, and certain deferred compensation plans; from IRAs; and from commercial annuities.

Caution: There may be penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505, *Tax Withholding and Estimated Tax*. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using form W-4P.

Purpose of Form W-4P. Unless you elect otherwise, 10 percent federal income tax will be withheld from payments from individual retirement accounts (IRAs). You can use Form W-4P (or a substitute form, such as this form), provided by the trustee or custodian, to instruct your trustee or custodian to withhold no tax from your IRA payments or to withhold more than 10 percent. This substitute form should be used only for withdrawals from IRAs that are payable upon demand.

Nonperiodic Payments. Payments made from IRAs that are payable upon demand are treated as nonperiodic payments for federal income tax purposes. Generally, nonperiodic payments must have at least 10 percent income tax withheld.

Your election will remain in effect for any subsequent withdrawal unless you change or revoke it.

Payments Delivered Outside of the U.S. A U.S. citizen or resident alien may not waive withholding on any withdrawal delivered outside of the U.S. or its possessions. Withdrawals by a nonresident alien generally are subject to a tax withholding rate of 30 percent. A reduced withholding rate, may apply if there is a tax treaty between the nonresident alien's country of residence and the United States and if the nonresident alien submits Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, or satisfies the documentation requirements as provided under federal regulations. The Form W-8BEN must contain the foreign person's taxpayer identification number.

For more information, Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Publication 519, *U.S. Tax Guide for Aliens*, are available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

Revoking the Exemption From Withholding. If you want to revoke your previously filed exemption from withholding, file another Form W-4P with the trustee or custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA. By January 31 of next year, your trustee or custodian will provide a statement to you and to the IRS showing the total amount of your IRA distributions and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the trustee or custodian.